

Finance Committee – Annual Report – June 2025

Finance Committee members included Mary Alice Kimball (Treasurer), Jeff Berry (Collector), Sue Strakosch (Collector assistant), Trish Kelley (Investments), Elise Bender, Brian Maynard, Rob Carter.

Karen St. Peter, our Financial Administrator, resigned effective September 1, 2024. The Treasurer has been performing those tasks to date. Hiring a new Financial Administrator has proven to be challenging. The position has been reviewed, and we are advertising the position at a higher salary rate with the expectation that the role will take on additional responsibilities.

The Finance Committee received and reviewed monthly reports from the Treasurer and the Collector, and provided monthly summaries of church finances for the Board. We also monitored upcoming facilities expenses, church investments, church insurance coverage, rental income, Hurdis Fund expenditures, and Share-the-Plate distributions.

The Finance team is continuing to work on Breeze, Quicken and QuickBooks.

The Finance team, and in particular the Treasurer, devoted quite a bit of time to managing distributions from the Hurdis Fund

The Hurdis - sponsored programs are something that we as a congregation can be extremely proud of, however they have necessarily increased the workload for Mary Alice (Treasurer).

Other work that was accomplished this year included:

- We provide quarterly summaries of pledge status to all members by mail, but, given rising postal costs, decided to no longer provide annual calendar year summaries. This information is easily accessible to members on Breeze.
- Stewardship chairperson Mary Fulton met with the Finance team in January and outlined plans for the 2025-26 stewardship campaign. We have received over \$205,000 pledges to date.
- In preparation for the annual meeting, Mary Alice has prepared the 2024-2025 budget, the Finance Committee has reviewed it, and it has received Board approval. The proposed budget will be submitted to the congregation for approval at the Annual Meeting in June. Without additional income from pledges, fundraising, donations or grants, we are currently forecasting a budget deficit of approximately \$20,000 for next year.
- The Finance Team hosted a “question and answer” session about next year’s budget prior to the annual meeting.

In the coming year, the Finance team would like to put additional effort into:

1. creating a clear plan for legacy giving
2. providing support to committee and program leaders to easily track and report spending and/or income for their programs
3. Facilitate the need for financial campaigns to pay for capital expenditures

Respectfully submitted,

Mary Alice Kimball, Treasurer, and The Finance Committee