

Finance Committee - Annual Report - June, 2021

Your Finance Committee is comprised of

Aline Couture – Chair; Mary Alice Kimball – Treasurer; Jeff Berry- Collector; Sue Strakosch- Clerk and Shadow Collector; Patrick Gilligan and Sandy Ketrow providing analysis

Marcia Boyd joins our meeting to give us guidance regarding investment strategies of our monies.

Good News...

Rev DL encouraged us to begin Our Living Legacy Campaign (OLL), which continues to receive pledged funds toward repayment of the mortgage.

We originally mortgaged \$500,000 in 2008 when we purchased our building. The Finance Committee and the Board of Directors authorized an additional \$60,000 payment on February 11, 2021 leaving approximately \$98,000 to go.

We are anticipating making an additional payment of \$50,000 this summer to reduce the mortgage even further. Our monthly mortgage payment will be reduced to just over \$411 from \$2,500 a month.

**This is Remarkable – and we
Thank EVERYONE for YOUR ONGOING SUPPORT!**

We knew 2020-2021 would be a challenging year. We began with a deficit budget. However we were still able to convert our oil furnace to gas and upgrade our lighting with the help of a National Grid program. We also received some very generous and unexpected contributions from members and friends and in addition held a very successful on-line fundraiser.

We now expect to end the year without a deficit.

A special **Thank You** to all our members for all your support. Your pledges enabled us to plan effectively.

We continue to receive pledge payments even though we are not gathering in our building. This is a vital source of income and we are most grateful for our generous Community.

We also are able to receive donations via PayPal. You don't have to have a PayPal account you can use your own credit card. And of course we Still accept Checks

Budget for 2021-2022...

Our budget for the year 2021-2022 has been prepared and is ready for your review. We are estimating that we will be hiring an interim minister and have added that salary into our operating budget.

Finally...

We need to hear from you. If you haven't already done so, please fill out a pledge card so we can better anticipate next year's income. We recognize that in these changing times, finances can change, and these pledges can be revisited if that occurs. We need to hear from you.

[Link to Pledge Card](#)